



# CASTLE TRADERS LIMITED

CIN : L51909TN1983PLC045632 GSTIN : 33AABCC8853F1ZR www.castletraders.co.in  
Regd. Office : "BHARAT KUMAR BHAVAN", No.617, ANNA SALAI, Chennai - 600 006.  
Phone : 044 4226 9666 E-mail : cs@khivrajmail.com

July 28, 2023

To

Listing & Compliance,  
**The Metropolitan Stock Exchange of India Limited,**  
Vibgoyor Towers, 4<sup>th</sup> Floor,  
Plot No. C62, Opp. Trident Hotel,  
BandraKurla Complex, Bandra (E),  
Mumbai – 400 098

Dear Sir,

**Sub: Outcome of Board Meeting held on July 28<sup>th</sup>, 2023**

**Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014**

This is to intimate that the Board of Directors of the Company at its meeting held on 28<sup>th</sup> July, 2023 have inter alia

1. Considered and approved the unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2023 (copy enclosed)
2. Independent Auditor's Report for the Quarter ended 30<sup>th</sup> June 2023 (copy enclosed)

We also enclose non-applicability of statement of deviation (s) or variations under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended 30<sup>th</sup> June, 2023.

The meeting commenced at **3.30 P.M** and concluded at **5.15 P.M**

This intimation is under Regulation 30,33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request to kindly take the information on record.

Thanking You,

Yours Sincerely,

**For Castle Traders Limited**

**R. Manoranjan**  
Company Secretary



Encl: As Above



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28<sup>th</sup> July, 2023

To

Listing & Compliance,  
The Metropolitan Stock Exchange of India Limited,  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No.C62, Opp.Trident Hotel,  
BandraKurla Complex,  
Bandra (E), Mumbai -400098

Dear Sir,

**Ref: Symbol: CASTLE; Series: BE; ISIN: INE262V01014**

**Sub: Non-applicability of statement of deviation(s) or variation(s) under Regulation 32 SEBI (LODR) Regulations, 2015 for the quarter ended 30<sup>th</sup> June, 2023.**

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Offer (IPO).

We further submit and state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record.

Thanking you,

**Yours faithfully,  
For Castle Traders Limited**

**R. Manoranjan  
Company Secretary and Compliance Officer**




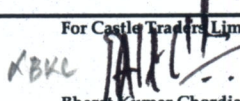



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Statement of Un - audited Standalone Financial Results for the Quarter Ended 30th June,2023					
	Particulars	Standalone			
		Quarter Ended		Year Ended	
		Un-audited 30.06.2023	Audited 31.03.2023	Un-audited 30.06.2022	Audited 31.03.2023
<b>I</b>	<b>Income</b>				
	Revenue from Operations	3,07,06,695	3,31,17,588	1,23,19,341	14,41,10,051
	Finance Income	-	-	-	-
	Other Income	10,737	58,730	24,001	2,53,158
	<b>Total Income</b>	<b>3,07,17,432</b>	<b>3,31,76,318</b>	<b>1,23,43,342</b>	<b>14,43,63,209</b>
<b>II</b>	<b>Expenses</b>				
	Purchases of stock-in-trade	3,14,51,619	3,10,88,634	1,16,44,721	13,72,23,041
	(Increase)/decrease in stock in trade and work in progress	(33,73,280)	21,56,420	-	-
	Employees Cost	5,41,262	3,05,580	3,05,900	12,25,942
	Finance costs	9,677	-	-	-
	Depreciation and amortisation expenses	21,115	9,883	437	11,193
	Other expenses	10,34,958	19,00,478	3,05,451	41,43,968
	<b>Total Expenses</b>	<b>2,96,85,352</b>	<b>3,54,60,996</b>	<b>1,22,56,509</b>	<b>14,26,04,144</b>
<b>III</b>	<b>Profit before exceptional and extraordinary items and tax</b>	<b>10,32,080</b>	<b>(22,84,678)</b>	<b>86,833</b>	<b>17,59,065</b>
	Exceptional items	-	-	-	-
	<b>Profit before extraordinary items and tax</b>	<b>10,32,080</b>	<b>(22,84,678)</b>	<b>86,833</b>	<b>17,59,065</b>
	Extraordinary Items	-	-	-	-
	<b>Profit before tax</b>	<b>10,32,080</b>	<b>(22,84,678)</b>	<b>86,833</b>	<b>17,59,065</b>
<b>IV</b>	<b>Tax expenses</b>				
	a.Current tax	2,60,818	(5,94,045)	21,838	4,53,421
	Mat Credit	-	-	-	-
	b.Deferred tax	(1,064)	1,988	(34)	1,885
	<b>Total Tax Expense</b>	<b>2,59,754</b>	<b>(5,92,057)</b>	<b>21,804</b>	<b>4,55,306</b>
<b>V</b>	<b>Profit (Loss) for the period</b>	<b>7,72,326</b>	<b>(16,92,620)</b>	<b>65,029</b>	<b>13,03,759</b>
	<b>Other Comprehensive Income (OCI)</b>				
	A(1) Items that will not be reclassified to Profit or Loss	-	-	(1,49,482)	2,38,37,463
	A(2) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-
	B(1) Items that will be reclassified to Profit or Loss	-	-	-	-
	B(2) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-
<b>VII</b>	<b>Total Comprehensive Income and other comprehensive income for the period</b>	<b>7,72,326</b>	<b>(16,92,620)</b>	<b>(84,453)</b>	<b>2,51,41,222</b>
<b>VIII</b>	<b>Paid up Equity Share Capital (Face value Re. 10 per share)</b>	<b>24,50,000</b>	<b>24,50,000</b>	<b>24,50,000</b>	<b>24,50,000</b>
<b>IX</b>	<b>Earnings per equity share (Face value of Re. 10 each)</b>				
	Basic (in Rs.)	3.15	(6.91)	0.27	5.32
	Diluted (in Rs.)	3.15	(6.91)	0.27	5.32
<b>Notes:</b>					
1	The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th July, 2023.				
2	The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with amendment relevant rules issued thereunder.				
3	The above financial results have been subjected to limited review by the statutory auditors of the Company.				
4	Figures have been regrouped / rearranged, where necessary.				
Date: 28th July, 2023 Place: Chennai		 <p>For Castle Traders Limited              Bharat Kumar Chordia            Wholetime Director            [DIN:00049455]</p> 			

**S. C. AJMERA & CO.**  
CHARTERED ACCOUNTANTS

PAN : AAQFS9420E

**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF CASTLE TRADERS LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,  
The Board of Directors  
Castle Traders Limited  
Chennai

We have reviewed the accompanying statement of unaudited financial results of CASTLE TRADERS LIMITED ("the Company") for the quarter ended June 30, 2023 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors, and has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place:- Udaipur  
Date:- 28.07.2023



For S.C. Ajmera & Co.  
Chartered Accountants  
FRN 002908C

*Arun*  
Arun Sarupria – Partner  
M. No. 078398  
UDIN- 23078398BGVRMA5109



# CASTLE TRADERS LIMITED

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## STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023 (Amount in Rs.)

	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		Un-audited 30.06.2023	Audited 31.03.2023	Un-audited 30.06.2022	Audited 31.03.2023
<b>I</b>	<b>Income</b>				
	Revenue from Operations	3,07,06,695	3,31,17,588	1,23,19,341	14,41,10,051
	Finance Income	-	-	-	-
	Other Income	10,737	58,730	24,001	2,53,158
	<b>Total Income</b>	<b>3,07,17,432</b>	<b>3,31,76,318</b>	<b>1,23,43,342</b>	<b>14,43,63,209</b>
<b>II</b>	<b>Expenses</b>				
	Purchases of stock-in-trade	3,14,51,619	3,10,88,634	1,16,44,721	13,72,23,041
	(Increase)/decrease in stock in trade and work in progress	(33,73,280)	21,56,420	-	-
	Employee benefits expenses	5,41,262	3,05,580	-	12,25,942
	Finance costs	9,677	-	3,05,900	-
	Depreciation and amortisation expenses	21,115	9,883	437	11,193
	Other expenses	10,34,958	19,00,478	3,05,451	41,43,968
	<b>Total Expenses</b>	<b>2,96,85,352</b>	<b>3,54,60,996</b>	<b>1,22,56,509</b>	<b>14,26,04,144</b>
<b>III</b>	<b>Profit before exceptional and extraordinary items and tax</b>	<b>10,32,080</b>	<b>(22,84,678)</b>	<b>86,833</b>	<b>17,59,065</b>
	Exceptional items	-	-	-	-
	<b>Profit before extraordinary items and tax</b>	<b>10,32,080</b>	<b>(22,84,678)</b>	<b>86,833</b>	<b>17,59,065</b>
	Extraordinary Items	-	-	-	-
	<b>Profit before tax</b>	<b>10,32,080</b>	<b>(22,84,678)</b>	<b>86,833</b>	<b>17,59,065</b>
<b>IV</b>	<b>Tax expenses</b>				
	a.Current tax	2,60,818	(5,94,045)	21,838	4,53,421
	Mat Credit	-	-	-	-
	b.Deferred tax	(1,064)	1,988	(34)	1,885
	<b>Total Tax Expense</b>	<b>2,59,754</b>	<b>(5,92,057)</b>	<b>21,804</b>	<b>4,55,306</b>
<b>V</b>	<b>Profit (Loss) for the period</b>	<b>7,72,326</b>	<b>(16,92,621)</b>	<b>65,029</b>	<b>13,03,759</b>
	Share of Associate for the Year profit / (Loss)	1,01,35,700	11,38,712	(7,08,259)	96,66,029
	<b>Profit/(Loss) for the year after Share from Associate</b>	<b>1,09,08,026</b>	<b>(5,53,908)</b>	<b>(6,43,230)</b>	<b>1,09,69,788</b>
	Other Comprehensive Income (OCI)				
	A(1) Items that will not be reclassified to Profit or Loss	-	-	(1,49,482)	3,05,67,755
	A(2) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	71,53,553	-	-
	B(1) Items that will be reclassified to Profit or Loss	-	-	-	-
	B(2) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-
	Associate OCI	-	-	-	-
<b>VII</b>	<b>Total Comprehensive Income and other comprehensive income for the period</b>	<b>-</b>	<b>65,99,645</b>	<b>(7,92,712)</b>	<b>4,15,37,543</b>
<b>VIII</b>	<b>Paid up Equity Share Capital (Face value Re. 10 per share)</b>	<b>24,50,000</b>	<b>24,50,000</b>	<b>24,50,000</b>	<b>24,50,000</b>
<b>IX</b>	<b>Earnings per equity share (Face value of Re. 10 each)</b>				
	Basic (in Rs.)	44.52	(2.26)	(2.63)	44.77
	Diluted (in Rs.)	44.52	(2.26)	(2.63)	44.77

### Notes:

- The above unaudited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28th, July 2023.
- The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with amendment relavant rules issued there under.
- The above financial results have been subjected to limited review by the statutory auditors of the Company.
- Figures have been regrouped/ rearranged, where necessary.



For Castle Traders Limited

Bharat Kumar Chordia  
Wholetime Director  
[DIN:00049455]



Date: 28th July, 2023  
Place: Chennai

# S. C. AJMERA & CO.

## CHARTERED ACCOUNTANTS

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### INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTER ENDED UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF CASTLE TRADERS LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,  
The Board of Directors  
Castle Traders Limited  
Chennai

We have reviewed the accompanying statement of unaudited consolidated financial results of CASTLE TRADERS LIMITED ("the holding/ parent Company") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended June 30, 2023 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Holding/Parent's Company Management and approved by the Holding/Parent's Company Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedure in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.

The statement includes the results of the following entities

1. Castle Traders Limited- Holding/Parent Company
2. Navaratan Properties Holdings Private Limited- Associate

Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The statement includes the Associate Company's share of net profit (does not include other Comprehensive income) of Rs.1,01,35,700/- (Rupees One Crore One Lakh Thirty Five Thousand Seven Hundred only) for the quarter ended June 30, 2023 as considered in the statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results



# S. C. AJMERA & CO.

## CHARTERED ACCOUNTANTS

PAN : AAQFS9420E

have been reviewed by the other auditor whose report have been furnished to us by Management and our report on the statement, in so far as it related to the amounts and disclosures included in respect of the associate, is based solely on the report of other auditor and the procedure performed by us as stated above.

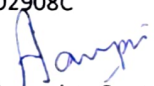
Our report on the statement is not modified in respect of the above matter.

Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place:- Udaipur  
Date:- 28.07.2023



For S.C. Ajmera & Co.  
Chartered Accountants  
FRN 002908C

  
Arun Sarupria – Partner  
M. No. 078398

**UDIN-23078398BGVRMB38450**